

**DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI**

Minutes of Meeting

Subject	:	B.A. (H) Economics
Course	:	HE 53 Public Economics, Discipline Specific Elective (DSE)
Date of Meeting	:	July 28, 2021
Venue	:	Department of Economics Delhi School of Economics University of Delhi
Chair	:	Professor Ram Singh

Attended by:

Aisha Ahmed, Daulat Ram College
Amit kumar jha, Sri Venkateswara college
Anil Kumar, Ramjas College
Abhinav Parashar Sri Aurobindo College (Evening)
Ankush Garg, PGDAV College
Divisha Lakshmibai College
Puja Pal, JDMC
Sumam Rani, Shyam Lal College
Shreya Malhotra , Deshbandhu College
Shreya Malhotra
Valbha Shakya, Shaheed Bhagat Singh College (M)
Dr Renu Kumari Verma, Motilal Nehru College Evening,
Har Simrat Kaur, Lady Shri Ram College for Women
DEEPA VERMA , SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
K Sucharita Khuntia, Hansraj college,
Dr. Rita Rani, Daulat Ram College, DU
Himani Choudhary, Lady Shri Ram College for Women
Shashi singh , College of Vocational Studies
Iti Dandona, Shivaji College
Apeksha Singh, Dyal Singh College
Indu Choudhary, Kalindi College

A Sunil Dharan, Motilal Nehru College
Surajit Deb, Aryabhatta College
Nidhi Dhamija, Hindu College

The following texts were agreed upon:

1. John Cullis and Philip Jones, *Public Finance and Public Choice*, Oxford University

Press, 2nd edition, 1998. [Available at Ratan Tata Library]

2. Jean Hindriks and Gareth D. Myles. *Intermediate Public Economics*, MIT Press, 2nd edition, 2013. [Available at Ratan Tata Library]
http://www.amazon.com/Intermediate-Public-Economics-JeanHindriks/dp/0262018691/ref=dp_ob_title_bk
3. Joseph E. Stiglitz, *Economics of the Public Sector*, 3rd edition, W. W. Norton and Co. 2009.

[Note: All chapters and sections in the topic-wise reading list refer specifically to these editions of the texts.]

TOPICWISE READING LIST

*Number of lectures for each topic are in parentheses. These are only indicative.

** End of chapter problems in the texts (relevant sections) should be covered in lectures and tutorials.

1. PUBLIC ECONOMIC THEORY (48-50 Lectures)

1a. Fiscal functions: an overview (7-8 lectures)

Hindriks & Myles, Chapter 5.

1b. Public Goods: definition, models of efficient allocation, pure and impure public goods, free riding (9-10 lectures)

Cullis & Jones, Chapter 3 (Sections: 3.1 to 3.5.4).

Cullis & Jones, Chapter 12 (Sections: 12.1 to 12.4.2)

1c. Externalities: the problem and its solutions, taxes versus regulation, property rights, the Coase theorem (11-12 lectures)

Hindriks & Myles, Chapter 8 (Sections: 8.1 to 8.5, 8.7 to 8.10)

1d. Taxation: its economic effects; dead weight loss and distortion, efficiency and equity considerations, tax incidence, optimal taxation, Commodity tax, Ramsey rule (19-20 lectures)

Stiglitz, Chapter 18 (pp. 482 to 497), Chapter 19, Chapter 20 (pp. 550 to 562).

Hindriks & Myles, Chapter 15 (Sections 15.1 to 15.3, 15.5 - 15.5.1, 15.5.2)

Hindriks & Myles, Chapter 16* (Sections: 16.1 to 16.3,
Optional reading)

Hindriks & Myles, Chapter 17 (Sections: 17.1 to 17.4 and 17.7)

2. INDIAN PUBLIC FINANCE (15 lectures)

Note Topic-wise readings for the part will be finalized within next 10 days after carefully looking the Budget Paper, Economic Surveys, Reports and Recommendations of the 15th Finance Commission.